



CBI together with Nexi and SIA launch CBI Hub Cloud project

This marks the beginning of a revolution in advanced multibank digital services for companies, PA and consumers

London, 13th September 2021 – CBI, the hub for technological innovation and digitalization of the financial industry, has entrusted **Nexi** and **SIA** to redesign the technological architecture of interconnection between all banks and CBI's *Payment Service Provider* (PSP) clients. **Nexi** is the leading PayTech in Europe and **SIA** is a leading European hi-tech company in payment services and infrastructures, controlled by CDP Equity. The aim of this project is to expand the offer of digital services of transaction banking for citizens, businesses, and the Public Administration. By the end of 2022, banks will test this new system for the first time.

The new system, also known as **CBI Hub Cloud**, will allow CBI's infrastructures that manage all the multibank payment and cash transactions between Italian companies towards PA to communicate through a bespoke and private Cloud technology, that is borrowed from CBI's open banking platform, CBI Globe. Lenders will be able to offer advanced and real-time transactional and open finance services to the PA, corporate and retail clients. This will increase the levels of efficiency, safety, and integration in the payments market amongst the key players in our country.

CBI Hub Cloud **strengthens CBI's commitment with Nexi and SIA** to the modernization of the system in the field of payment financial services. Thanks to the latest technological infrastructures based on the Cloud, banks and other intermediaries will be able to tackle new challenges, even at the international level, and the growing needs of their clients who are looking for efficient, advanced, and customized services.

Liliana Fratini Passi, CEO at CBI, commented: *"CBI Hub Cloud incorporates all services available on CBI's network. All intermediaries will manage more easily, efficiently and immediately device, information and document exchange services offered to their clients. This will create new services leveraging opportunities, flexibility and a time-to-market response, enabled by the Cloud. CBI has chosen Nexi and SIA as partners for their innate drive for innovation in the payments market. This new architecture will strengthen CBI's role as a company for the development of payment digital services in the financial and international fields. The use of technologies, aligned with the best safety requirements from the European Authorities that have already been tested following the entry of PSD2, will simplify real time meetings amongst key players of the market, citizens, businesses, banks, intermediaries, fintech and the Public Administration".*

Renato Martini, Digital Banking Solutions Director at Nexi, said: *"Being chosen as the technological partner by CBI once again confirms the importance of Nexi as the PayTech of Banks. CBI Hub Cloud*



will be developed through API technology that Nexi has already used to develop CBI Globe, the platform for Italy's Open Banking. HUB Cloud will serve banks' services, adding

efficiency and innovation to the CBI's multibank service, the benchmark for the cash management and remote banking link for corporates in Italy. Lenders will be able to easily access this service by installing a client software and monitoring real time transactions thanks to a dashboard linked to the HUB. The HUB will mark the advent of online processing logistics of cash management services presented by CBI. Additionally, the open and flexible API technology will enable the innovation of services according to the open banking principles, starting from the already known ones in CBI's development plan, such as smart onboarding, check IBAN, Invoice Advance Database, or the Confirmation of Payee".

Eugenio Tornaghi, Marketing & Sales Director at SIA, commented: *"The kick-off of the Hub Cloud project represents a new step in the long collaboration with CBI to innovate this important infrastructure system with digital services, in line with new market needs, at the international level as well. Our commitment towards the development of vanguard technologies to evolve our country's payment systems continues. As partners, we improved the conversation amongst different key players in the Hub through advanced access tools for banks, corporate and PA. This will enable the digitalization of payments, such as bills and taxes, improving citizens' experience with a particular focus to safety aspects".*

CBI is a public limited consortium company, which comprises around 400 Payment Service Providers as shareholders. CBI acts as the hub for digitalization and technological innovation, by creating digital payment services that banks offer to enterprises, citizens and the Public Administration. CBI operates under the supervision of the Bank of Italy as it is considered as a sensitive infrastructure according to art 146 of the Consolidated Banking Act.

Over these years, CBI has achieved a variety of goals: more than 3 million enterprises in Italy use the CBI service which facilitates corporates in carrying out cash management activities. More than 8 million citizens have already used the CBILL service to consult and pay online the notice payments issued by enterprises and pagoPA. 7 central public administrations are linked to CBI through centralized services that enable the connection with banks and optimize the management of complex projects and services. Over 80% of the Italian banking industry has chosen the CBI Globe platform, which streamlines the telematic dialogue among Payment Service Providers, Fintech, enterprises, and the Public Administration to achieve compliance with the renewed EU regulatory framework and play an active role in the Open Banking scenario. Thanks to the capacity to reach out to online bank accounts at the domestic and European level, CBI Globe makes it possible to create innovative solutions for its clients. From an Open Finance and Data Monetization perspective, CBI has developed a few value-added services (VAS) to strengthen the competitiveness of its clients. Among these products, it is possible to mention the Check IBAN service, which allows the online verification of the association between an IBAN code and a fiscal code or vat number provided by a natural or legal entity. www.cbi-org.eu

Nexi is the leading PayTech company in Italy, the reference point for the digital payments in the Country.

The company, listed on MTA of Borsa Italiana, operates in strong partnership with ~150 partner banks: thanks to its end-to-end omni-channel technology connects banks, merchants and consumers with the aim of changing the way people and companies pay and collect money every day, thus accelerating the spread of digital payments and the transition to a cashless society, which is essential for the modernization of the Country.



Nexi operates in three market areas: Merchant Services & Solutions, Cards & Digital Payments and Digital Banking Solutions.

Merchant Services & Solutions: Nexi, together with its partner Banks, serves c. 900,000 merchants; Cards & Digital Payments: Nexi, together with its partner Banks, manages c. 43 million payment cards; Digital Banking Solutions: Nexi manages c. 12.800 ATMs, c. 480,000 e-banking workstations and c. 900 million clearing transactions. In addition, Nexi, as a technological partner, developed the CBI S.c.p.a. open banking system, to which the main Italian banks have already adhered. www.nexi.it

SIA - a subsidiary of CDP Equity - is European leader in the design, creation and management of technology infrastructures and services for Financial Institutions, Central Banks, Corporates and the Public Sector, in the areas of Card & Merchant Solutions, Digital Payment Solutions and Capital Market & Network Solutions. SIA Group provides its services in over 50 countries, and also operates through its subsidiaries and branches in Austria, Belgium, Croatia, Czech Republic, Germany, Greece, Hungary, the Netherlands, Romania, Serbia, Slovakia, and South Africa. The company also has representation offices in the UK and Poland.

For more information: www.sia.eu/en

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