

## Open banking: partnership between Nexi and Ebury

*The fintech specialising in offering currency services to businesses joins Nexi Open, Nexi's open banking ecosystem*

*The PayTech firm's partner banks will be able to offer their SME and corporate clients access to innovative global transaction banking services that can be integrated into bank architectures through APIs*

**Milan, 29 September 2020 - Nexi**, the PayTech firm that leads Italy's digital payments sector, has struck a partnership with **Ebury**, the world's leading global transaction services provider.

Under the agreement, Ebury, which operates in 20 countries, including Italy, will become a part of **Nexi Open**, Nexi's open banking ecosystem: the PayTech firm's partner banks will thus be able to offer Ebury's services companies that do business with foreign countries, including solutions for international cash management, FX risk management and import/export credit.

Thanks to the partnership, credit institutions will enjoy access to innovative solutions that overcome the traditional complexities of cross-border transactions, thus enhancing their global transaction banking offerings: the international cash management service, which allows currency accounts to be opened in just a few hours and with a few authorisation steps; the foreign exchange risk management services, which enables companies to limit the risks associated with foreign transactions; and a single international payment platform, which makes it simple and transparent to pay suppliers in over 200 countries and in over 100 currencies.

*"Today's companies operate in an increasingly competitive environment that extends beyond national borders: Ebury's inclusion in Nexi Open allows us to better support Italian banks that want to expand the global transaction services they offer their corporate clients," commented **Daniele Gabbai, Head of Strategic Partnerships & Alliances at Nexi**. "They will be able to offer important business services to SMEs operating internationally and thus strengthen the bank-customer relationship, integrating Ebury's services into their digital corporate environments."*

*"We are excited about the partnership with Nexi and how it will allow us to accelerate our collaboration with Italian banks to strengthen the transaction services offered to companies that do business abroad," commented **Mauro Miotto, Global Head of Partnerships at Ebury**. "Ebury was created to help SMEs grow in global markets and through partnerships with other financial institutions we believe we can offer the best of the potential of a bank and a fintech company, while also increasing support for companies."*

Ebury's services will be provided to companies through an advanced technological platform that can be integrated quickly into each bank's digital environment, ensuring efficient access to services and thus strengthening the bank-customer relationship. Ebury's offering model also involves specialists dedicated to supporting both the banking sales network, to maximise customer engagement, and each company, to facilitate initial operations.

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**Nexi**, listed on the MTA market of Borsa Italiana, is Italy's leading PayTech company, operating in consolidated partnerships with around 150 banking institutions. Through its technology it connects banks, merchants and citizens, enabling digital payments. Nexi's mission is to make every payment digital and facilitate the development of the digitalisation of Italy. Nexi operates in three market segments: Merchant Services & Solutions, Cards & Digital Payments and Digital Banking Solutions.

Merchant Services & Solutions: Nexi, together with its partner banks, serves approximately 900,000 merchants; Cards & Digital Payments: Nexi and its partner banks manage 41.6 million payment cards; Digital Banking Solutions: Nexi manages 13,100 ATMs, approximately 469 thousand e-banking stations and 947 million transactions in clearing services in 2019. It has also developed the open banking system in collaboration with CBI, to which the main Italian banks have already adhered.

**Ebury** is one of the world's leading fintech companies, specialising in offering global transaction banking services to businesses. Founded in London in 2009, Ebury now has offices in 20 countries, employs around 1,000 people and works with over 50,000 corporate clients. Ebury has been operating in Italy since 2017, when it opened its first Italian office in Milan. Ebury offers a wide range of transaction services to support businesses with imports and exports, including international payments in over 100 currencies, current accounts in over 30 currencies and over 20 countries and access to flexible exchange rate risk hedging products in over 130 currencies, easily and transparently accessible through a single digital platform, 24 hours a day.

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#### Press contacts

##### Nexi - External Communication & Media Relations

Daniele de Sanctis

daniele.desanctis@nexi.it  
Mobile: +39 346/015.1000  
Direct: +39 02/3488.4491

Matteo Abbondanza

matteo.abbondanza@nexi.it  
Mobile: +39.348/406.8858  
Direct: +39 02/3488.2202

##### Ebury - Media enquiries to Temple Bar Advisory :

Alex Child-Villiers

alexcv@templebaradvisory.com  
+44 (0)7795 425 580

William Barker

+44 (0)7827 960 151  
williamb@templebaradvisory.com