

## Meniga joins Nexi Open

*The world's number-one fintech developer of digital financial management solutions becomes part of Nexi's open banking ecosystem*

*Nexi's partner banks will be able to offer innovative financial management services to individuals and small businesses and integrate these services into their internet banking apps or services*

**Milan, 15 September 2020** - Nexi, the PayTech firm that leads Italy's digital payments sector, has signed a partnership with **Meniga**, the world's leading fintech provider of personal and business financial management solutions.

Under the agreement, Meniga, the first company to develop a portfolio of financial management support services aimed at strengthening the bank-customer relationship, is joining **Nexi Open**: Nexi's partner banks will thus be able to offer their customers the fintech firm's **PFM and BFM** services, enhanced by the new features enabling customer account access and money transfer between accounts governed by the PSD2 regulations.

Credit institutions will be able to provide individuals with the advanced features of a **Personal Financial Manager**, while also providing small businesses with the services of a **Business Financial Manager**: in both cases the features can, at the discretion of each bank, be integrated directly into their digital properties, whether they are internet banking, apps or of another variety.

Specifically, PFM services allow individuals to obtain a clear picture of their finances by aggregating transactions from several current accounts in a single view, to classify income and expenses according to specific financial items and to be notified promptly when budget limits are exceeded, thus helping to set personal savings targets. It also allows customers to top up their accounts by debiting accounts held with other banks and more.

BFM facilitates the management of the finances of a small business or a small merchant because it aggregates information regarding transactions affecting the company's various current accounts. Moreover, BFM's typical features serve as a valid "digital CFO" for the bank's SME customers, thanks to easy consultation of financial information, simplification of operational and accounting activities, advanced cashflow management and the ability to manage budgets and savings and gain access to valuable insights.

*"The partnership with Meniga allows us to further support Italian banks that wish to offer their customers new digital financial management services, enhanced by the access to accounts enabled by open banking," commented Renato Martini, Head of Digital Banking Solutions at Nexi. "Starting today, Italian institutions will have access to a service that strengthens customer engagement and relationships, enabling deeper knowledge of customer and thus solutions tailored to the needs of individuals."*

*"We are pleased to announce this partnership with Nexi. By combining the two companies' expertise and Nexi's domestic network, we are able to offer Italian banks a unique portfolio of services to meet the needs of their clients, be they individuals or companies. Offering the best digital financial management tool ensures Nexi's partner banks that their clients have the support they need, right when they need it. All this is offered within the bank's own digital infrastructure," commented **Georg Ludviksson, CEO and co-founder of Meniga.***

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**Nexi**, listed on the MTA market of Borsa Italiana, is Italy's leading PayTech company, operating in consolidated partnerships with around 150 banking institutions. Through its technology it connects banks, merchants and citizens, enabling digital payments. Nexi's mission is to make every payment digital and facilitate the development of the digitalisation of Italy. Nexi operates in three market segments: Merchant Services & Solutions, Cards & Digital Payments and Digital Banking Solutions.

Merchant Services & Solutions: Nexi, together with its partner banks, serves approximately 900,000 merchants; Cards & Digital Payments: Nexi and its partner banks manage 41.6 million payment cards; Digital Banking Solutions: Nexi manages 13,100 ATMs, approximately 469 thousand e-banking stations and 947 million transactions in clearing services in 2019. It has also developed the open banking system in collaboration with CBI, to which the main Italian banks have already adhered.

**Meniga** is a global leader in white-label digital banking solutions. Its award-winning products enable the world's largest banks to significantly improve their online and mobile offerings, enriching the customer experience of over 90 million digital banking users in 30 countries. The pillars of Meniga's innovative range of offerings are advanced data consolidation and enrichment, meaningful customer engagement and new revenue opportunities.

Meniga's product portfolio includes personal finance management services, automatic real-time notifications, predictive analytics and ad hoc technologies to improve client engagement, personalised rewards and consumer data analytics. Meniga won the "Best of Show" awards at Finovate Fall 2018, Finovate Europe 2011, 2013, 2015 and 2018, "Best Company" at the European FinTech Awards 2017 and was included in the FinTech50 list in 2014, 2016 and 2017. Meniga has offices in London, Reykjavik, Stockholm, Helsinki, Warsaw, Singapore and Barcelona.

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