



NEXI STRENGTHENS ITS LEADERSHIP IN OPEN BANKING

The PayTech firm obtains authorisation from the Bank of Italy to offer PIS and AIS services.

Tangible benefits for banks and companies in terms of time-to-market, cost reduction, security assurance and compliance with current regulations.

Milan, 28 July 2020 - Nexi, the PayTech firm that leads the digital payments sector in Italy, is pleased to announce that it has obtained authorisation from the Bank of Italy to offer its partners two new open banking services: **Payment Initiation Service (PIS)** and **Account Information Service (AIS)**.

Using **PIS**, banks and companies will be able to provide their customers a **new digital payment option** via traditional or instant bank transfer, offering improved speed and a better user experience. Customers will thus be able to make payments by bank transfer with ease, directly from company channels (*e.g. e-commerce website or physical sales channel*), with the amount debited to their accounts.

Banks and companies can use **AIS** to speed up and simplify the **IBAN recovery** process, useful, for example, when managing refunds for their customers or activating direct debit service for bills.

Users of these services will thus enjoy **important benefits** in terms of time-to-market, along with an intuitive user experience and a reduction in costs and operational complexity, in addition to guaranteed security and compliance with PSD2 and AML, transparency and information security regulations.

Nexi's turnkey solution will make implementing the new services easy: in fact, in addition to the technological infrastructure needed to communicate with the banking system, it includes a **Web and mobile front-end**, a **support service for companies and customers**, an advanced **anti-fraud** engine and the necessary functionalities to meet **regulatory requirements**.

"Starting today, banks and corporate customers will be able to take advantage of additional opportunities offered by open banking, making use of not only our technological infrastructure and expertise, but also of Nexi's license to operate PIS and AIS services with ease," commented Renato Martini, "Digital Banking Solutions Director at Nexi. "Through this initiative, we aim to further expand our portfolio of cutting-edge services, confirming our commitment to innovation and digitalisation of payments in Italy."

The authorisation strengthens Nexi's leadership in open banking and is part of the range of initiatives included in **Nexi Open**, the ecosystem that, in addition to offering the PayTech firm's digital services, partners with the most innovative companies in the technology and fintech sector, accelerators, start-up incubators, consulting companies and research centres: partnerships have recently been struck with organisations such as Microsoft, Bain, Net Insurance and Conio.



Nexi

Listed on Borsa Italiana's MTA market, it is the leading PayTech company in Italy, with consolidated partnerships with about 150 banking institutions. Through its technology it connects banks, merchants and citizens, enabling digital payments. Nexi's mission is to make every payment digital and facilitate the development of the digitalisation of Italy. Nexi operates in three market segments: Merchant Services & Solutions, Cards & Digital Payments and Digital Banking Solutions.

Merchant Services & Solutions: Nexi, together with its partner banks, serves approximately 900,000 merchants;

Cards & Digital Payments: Nexi and its partner banks manage 41.6 million payment cards;

Digital Banking Solutions: Nexi manages 13,100 ATMs, approximately 469 thousand e-banking stations and 947 million transactions in clearing services in 2019. It has also developed the open banking system in collaboration with CBI S.c.p.a., the Italian Banking Association's think-tank, to which the main Italian banks have already adhered.

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