

Nexi: three initiatives to help merchants and self-employed workers

Pay By Link, for remote collection, even without an e-commerce site; mobile POS terminals with no fees; and zero commissions under €10

Milan, 16 April 2020 - Nexi, the PayTech firm for banks, is launching three initiatives with the aim of **helping Italian merchants and self-employed professionals** at this time of great economic difficulty.

These are **Pay By Link**, a service that enables remote collections, even without an e-commerce site; the **Nexi Welcome** promotion, featuring a mobile POS terminal with zero fees; and **zero commissions** for all payments under €10.

Pay By Link is designed for merchants who already have a physical POS terminal but not an e-commerce site: it allows them to use e-mail or social channels to send their customers a payment link. When they click on the link, customers are redirected to a portal that complies with all security protocols where they can enter their payment details.

The service does not include any transaction costs until 31/12 and the commissions are the same as those as already set by the bank for in-store POS terminals.

Nexi Welcome is ideal for merchants and freelancers who accept digital payments on a sporadic basis and who do not want to pay a recurring fee for a POS terminal and thus do not have one: it provides a mobile POS terminal with zero fees and the ability to accept all types of payments, including PagoBancomat, subject to a single percentage commission for European cards.

Finally, in order to lend further support to Italy's merchants, until 31/12 Nexi has decided to waive **the collection of fees for payments under €10** and refund those made using Visa, Mastercard and PagoBancomat payment cards.

The PayTech firm will in fact be waiving part of its earnings to support merchants in their recovery: the service, which takes effect retroactively from 1/3 for those who sign up by 30/6, is dedicated to merchants who reported annual turnover less of than €400,000 in their latest chamber of commerce filings.

Nexi is a PayTech firm serving banks listed on Borsa Italiana's MTA market, a digital payments leader in Italy with consolidated partnerships with about 150 banking institutions representing 80% of the number of branches of the banking system in Italy. Through its technology it connects banks, merchants and citizens, enabling digital payments. Nexi's mission is to make every payment digital and facilitate the development of the digitalisation of Italy. Nexi operates in three market segments: Merchant Services & Solutions, Cards & Digital Payments and Digital Banking Services.

Merchant Services & Solutions: Nexi, together with its partner banks, serves around 890,000 merchants and operates 1.4 million POS terminals;

Cards & Digital Payments: Nexi and its partner banks manage 41 million payment cards with approximately 30 million cardholders;

Digital Banking Solutions: Nexi manages 13,400 ATMs, approximately 420 thousand e-banking stations and over 900 million transactions (2018 figure) in clearing services. It is also developing the open banking system in collaboration with the CBI consortium, to which the main Italian banks have already adhered.

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