

Nexi builds the first European instant payment settlement model for a payment institution

Agreement reached with CityPoste Payments

Milan, 6 April 2020 - Nexi, the PayTech firm for banks, has offered CityPoste Payments a model that will allow CPP's individual and corporate customers to make instant payments in real time, with the highest level of security and European interoperability: CPP is a payment institution that allows its 3,000 customers to use its Zibaldo app to pay bills, MAV/RAV payment slips, government fees and car registration tax, in addition to credit top-ups and payment accounts from which transfers can be made.

This is an important step forward in the digital payment ecosystem because it effectively entails the development of the first European instant payment model for a payment institution. The big change here is having brought this model to instant credit transfers, the new payment paradigm that combines security and immediacy.

"This agreement represents an important step forward for us in the digitalisation of payments, in making our technological tools available and, in particular, in applying and replicating this model to new organisations, such as small and medium banks and payment and electronic money institutions, in order to make instant payments a standard and create the conditions for rapid growth of the market and the payments ecosystem", commented Enrico Albertelli, Head of Payments Digital Banking Solutions Nexi.

In order to achieve this important goal, Nexi availed itself of the assistance of Depobank, Italy's leading depositary bank, which offers settlement services to over 200 banks and payment institutions.

When the threshold is raised to one hundred thousand euros in July 2020, the instant bank transfer will open up new opportunities for both individuals – such as the purchase of luxury goods – and businesses – such as cash management and instant payments to suppliers. Thanks to this agreement, Nexi enables payment institutions such as CityPoste Payments to adopt this type of payment and offer it to their customers, who will be able to make payments in total security.

Nexi is the first Italian company to support instant payments with a service already used by major Italian banks (such as Ubi, MPS and Creval), including not only a 24-hour-a-day, 365-day-a-year clearing house capable of ensuring the greatest possible interoperability and reachability, but also services in support of end-to-end payment operators who wish to adopt instant transfers.



Nexi is a leading digital payments provider in Italy with consolidated partnerships with about 150 banking institutions. Through its technology it connects banks, merchants and citizens, enabling digital payments. Nexi's mission is to make every payment digital and facilitate the development of the digitalisation of Italy. Nexi operates in three market segments:

Merchant Services & Solutions: Nexi, together with its partner banks, serves around 890,000 merchants and operates 1.4 million POS terminals;

Cards & Digital Payments: Nexi and its partner banks manage 41 million payment cards;

Digital Banking Solutions: Nexi manages 13,400 ATMs, approximately 420 thousand e-banking stations and over 900 million transactions in clearing services.

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