
THE MONTEPASCHI GROUP CHOOSES NEXI TO LAUNCH ITS INSTANT BANK CREDIT TRANSFER SERVICE

Customers of Banca Monte dei Paschi di Siena and Widiba will be able to transfer money between accounts in just a few seconds, 24 hours a day, 365 days a year, throughout all SEPA countries

Milan, Siena, 17 February 2020 - The Montepaschi Group has chosen Nexi's platform to launch its instant bank credit transfer service. Starting in February, customers of Banca Monte dei Paschi di Siena and Widiba will be able to transfer or receive amounts of up to €15,000 in just a few seconds, 24 hours a day, 365 days a year, throughout all 34 SEPA countries. The features of the Instant Payment service will be progressively rolled out to all device channels, starting with Digital Banking.

Thanks to the agreement with EBA Clearing and the connection with TIPS (Target Instant Payment Settlement), Nexi's platform makes it possible to reach all Italian and European banks that have activated the instant transfer service.

There are many advantages for both individuals and businesses: from the ability to pay for purchases in real time to urgent payments falling due and immediate confirmation of receipt of payment for goods sold, in Italy and abroad.

The instant transfer service reinforces the partnership with the PayTech firm in an environment of rapidly evolving payment systems, allowing the Montepaschi Group to offer increasingly efficient services to its customers and Nexi to consolidate its role as a company specialised in digital payments at the service of Italy's banks.

"The instant credit transfer service strengthens the Montepaschi Group's competitive position by enriching the range of solutions available to its customers to make payments and to receive and transfer money. In payment services, we wish to offer our individual and business customers innovative features capable of meeting their increasingly sophisticated needs and requirements," commented Giampiero Bergami, Banca Monte dei Paschi's Chief Commercial Officer.

"We are satisfied that the Montepaschi Group has also chosen our instant credit transfer platform – a testament to our ability to offer Italian banks cutting-edge solutions that help them take advantage of new business opportunities and provide tangible benefits to their customers," commented Renato Martini, Digital Banking Solutions Director at Nexi.

Founded in 1472, **Monte dei Paschi di Siena** is the oldest bank in the world still in business today. It now controls one of Italy's foremost banking groups, with significant market share in all business areas in which it operates. The Montepaschi Group is active throughout Italy and in the main international markets, with operations focusing on traditional retail and commercial banking services and a special emphasis on families and small and medium-sized businesses.

The Group operates through its specialised companies in all the main business areas: leasing, factoring, corporate finance and investment banking.

The Group complements its traditional offering models, operating through its network of branches and specialist centres, with an innovative system of digital services and self-services, underscored by the expertise offered by its Financial Advisor Network with Banca Widiba.

With more than 1,500 branches and 200 specialist centres, Banca Monte dei Paschi di Siena offers its services to over 4.4 million customers.

Nexi is a PayTech firm serving banks listed on Borsa Italiana's MTA market, a digital payments leader in Italy with consolidated partnerships with about 150 banking institutions representing 80% of the number of branches of the banking system in Italy. Through its technology it connects banks, merchants and citizens, enabling digital payments. Nexi's mission is to make every payment digital and facilitate the development of the digitalisation of Italy. Nexi operates in three market segments: Merchant Services & Solutions, Cards & Digital Payments and Digital Banking Services. Merchant Services & Solutions: Nexi, together with its partner banks, serves around 890,000 merchants and operates 1.4 million POS terminals; Cards & Digital Payments: Nexi and its partner banks manage 41 million payment cards with approximately 30 million cardholders;

Digital Banking Solutions: Nexi manages 13,400 ATMs, approximately 420 thousand e-banking stations and over 900 million transactions (2018 figure) in clearing services. It is also developing the open banking system in collaboration with the CBI consortium to which the main Italian banks have already adhered.

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