



## **Instant Payments: Nexi integrates its platform with TIPS. It is the first in Italy.**

*Nexi's partner banks can be connected to institutions in 34 countries in the SEPA area.*

**Milan, 26 August 2019** - Nexi, the PayTech of the banks leader in digital payments in Italy, is the first to integrate its instant transfer platform with TIPS (Target Instant Payment Settlement), the new pan-European settlement service for instant payments managed by the European Central Bank for the Eurozone.

Nexi's solution was the first in Italy to make exchanges in production on instant payments already at the end of 2017 with Creval, has recently started with UBI and soon will also activate MPS and Cedacri. The Nexi service, modular and completely turnkey, is characterized by Gateway components, ACH and value-added services, from anti-fraud to anti-terrorism, the Network and numerous additional modules. These modules allow the banks to launch the service in a very short time, thanks to the relationship with a single interlocutor and support services throughout the development process (study of cases of use, activation of systems, connection to the Clearing house, marketing and communication activities targeted and implemented according to the needs of the bank, operational management of the treasury).

The integration of TIPS, now in production, will allow banks that choose the Nexi Instant Payments platform to connect with zero impact to credit institutions in 34 countries in the SEPA area and, therefore, to offer their customers the opportunity to exchange instant transfers with European banks, through the new system solution.

The agreement provides Nexi's partner banks with important benefits in terms of operational efficiency and savings and allows them to expand the scope of execution of instant payments throughout the Eurozone, guaranteeing the immediate settlement of electronic retail payments without interruption: the system is available 24 hours a day, 365 days a year.

Nexi's is the first integration of an Italian instant transfer platform with TIPS and can give a further boost to the Instant Payments market which, in our country, is estimated to reach 80% of banks in the first half of 2020. The advantages for end customers and companies that have immediate payment and collection needs are numerous, from the possibility of paying for the purchase and sale of used cars, to the payment of rent and expiring bills and taxes, to the possibility of having immediate notification of the collection of goods delivered or reimbursement of claims and adjustments. Today, the advantages are also extended to cross-border operations, such as the unblocking of import supplies or international cash management.

*"Thanks to this integration, we are able to offer our partner banks added value to make available to their customers,"* said Renato Martini, Digital Banking Solutions Director at



Nexi. "To date, 65% of bank branches are active in the instant payments market, largely thanks to the contribution of Nexi: through our partnership with TIPS, we expect to accelerate the development of this important disruption in the world of iban-based payments."

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Nexi is the leading PayTech company in Italy, listed at the MTA market of Borsa Italiana. We operate in strong partnership with ~150 partner banks covering 80% of the system in Italy in number of branches. Our integrated end-to-end omni-channel technology connects banks, merchants and consumers enabling digital payments. We help simplify payments for our clients and digitalise the Italian economy. Nexi operates in three market areas: Merchant Services & Solutions, Cards & Digital Payments and Digital Banking Services:

*Merchant Services & Solutions:* Nexi, together with its partner Banks, serves c.890,000 merchants and manages 1.4 million POS terminals;

*Cards & Digital Payments:* Nexi, together with its partner Banks, manages 41 million payment cards for c.30 million cardholders;

*Digital Banking Solutions:* Nexi manages 13,400 ATMs, approximately 420,000 e-banking workstations and over 900 million clearing transactions in 2018. In addition, Nexi is developing the open banking system in collaboration with the CBI consortium which the main Italian banks have already adhered to.

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