

Cedacri acquires OASI from Nexi

Milan, 22 January 2019 - Cedacri, a company in which FSI recently became a shareholder and joined the traditional bank partners, and Nexi announce the signing of an agreement for the acquisition of 100% of OASI S.p.A. (Outsourcing Applicativo e Servizi Innovativi) by Cedacri.

OASI is the leader in Italy in software and integrated IT solutions for anti-money laundering and supervisory reporting used by banks, insurance companies and other financial institutions.

The deal will allow Cedacri, through the integration of OASI's solutions, to further strengthen its leadership in the software and IT services market for financial institutions, as well as to continue its growth path.

In particular, OASI will offer Cedacri the opportunity to:

- Consolidate strategic assets and competencies in the areas of supervisory reporting and anti-money laundering;
- Offer its IT solutions and services with high added value to OASI's extensive portfolio of customers;
- Create industrial synergies.

The agreement establishes that, at the effective date of the transaction, Cedacri will recognize Nexi a fee based on an Enterprise Value of € 151 million which must also take into account any adjustments deriving from the company's net financial position.

The transaction closing is expected in February, following the completion of some formalities provided for in the agreement.

The deal will be funded by Cedacri through a pool loan organized by a consortium of 14 financial institutions, shareholders and non-shareholders.

Corrado Sciolla, CEO of Cedacri, commented on the deal: *"I am sure that the acquisition of OASI will allow Cedacri to consolidate, through OASI, the leadership in the Reg-Tech market and to pursue further ambitious growth opportunities"*.

Paolo Bertoluzzo, CEO of Nexi, stated: *"Oasi represents Italian excellence in the business of regulatory and compliance activities and we are convinced that it will continue its growth path. The sale is consistent with Nexi's strategy of focusing on payment-related activities and consolidates our mission: to be the Paytech alongside banks in the development of digital payments in our country"*.

Alfredo Pallini, CEO of Oasi, who will remain at the helm of the company even after the deal, remarked: *"We are very happy that the company will be able to continue its growth path as part of a group that I think can propose a complete range of products and services with high added value to OASI's numerous clients"*.

Cedacri was assisted by Equita as a Financial Advisor and by the Mazzoni Regoli firm as a legal advisor during the negotiations. Nexi was assisted by UBS and Mediobanca as financial advisors and by the Dentons firm as a legal advisor.

Cedacri

Cedacri is the leading operator in Italy in the sector of software and integrated IT services for banks, financial institutions, insurance companies and service companies. With over 50 million transactions processed daily, Cedacri manages the third core banking IT platform in Italy after those of Intesa Sanpaolo and UniCredit. Cedacri employs approximately 1,600 employees and reported a consolidated turnover of over Euro 329 million in 2017. The capital of Cedacri is held by FSI with approximately 27% and the remaining 73% by 14 banks (including, above 3%, Banca Mediolanum, Cassa di Risparmio di Asti, Banco di Desio and Brianza, Banca Popolare di Bari, Unipol Banca, Cassa di Risparmio di Bolzano, Banca del Piemonte and CREDEM).

Nexi

Nexi is the PayTech of the banks, the reference company on digital payments in Italy. Nexi manages, in different ways, 44.1 million payment cards, 860 thousand partnered POS, Euro 418 billion in transactions, 21 thousand ATMs throughout the national territory and over 400 thousand companies that use the Corporate Banking Interbanking services. Its mission is to build, in partnership with the banks, the future of digital payments in our country, guiding its evolution, simplifying it, improving user experience, thus facilitating the purchasing process.

Media relations Cedacri

Patrizia Vallecchi

tel. +39 06 45551193

cell. 3356334169

e-mail: patrizia.vallecchi@opengateitalia.com

Cedacri

Rita Zelaschi

tel. + 39.0521.807090

cell. 335.5845341

e-mail: rita.zelaschi@cedacri.it